ASPOCOMP

Heart of your technology

INTERIM REPORT JANUARY-SEPTEMBER 2026 // MANU SKYTTÄ, OCTOBER 28, 2026

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Highlights of Q3/2026

- Net sales increased by 20 percent, growth driven by continued strong demand as well as improved capacity and delivery reliability
- The defense industry became Aspocomp's largest customer segment for the first time, accounting for 40% of total net sales
- Profitability supported by the completion of low-margin orders from previous years and the reversal of a write-down made in 2022
- Orders received in July-September were EUR 15.3 million, an increase of 169 percent
- Order book rose to a new record and stood at EUR 30.6 million at the end of September, extending as far as the first half of 2028
- The expansion investment at the Oulu plant is progressing as planned in terms of both schedule and budget

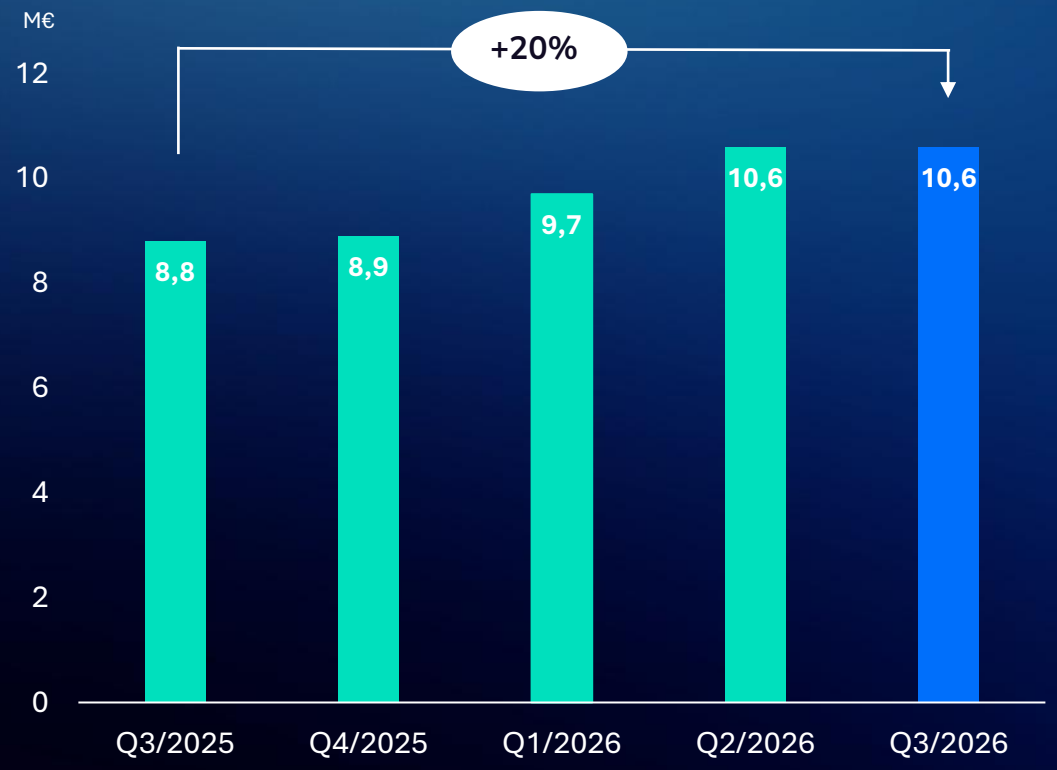


Q3/2026 in brief

- Net sales EUR 10.6 (8.8) million, net sales growth 20%
- Operating result EUR 1.3 (0.3) million, 12.6% (3.6%) of net sales
- Earnings per share EUR 0.13 (0.03)
- Operative cash flow EUR -0.3 million (0.5)
- Orders received EUR 15.3 (5.7) million, up 169%
- Order book at the end of September was EUR 30.6 (16.6) million, an increase of 85%
- Equity ratio 57.7% (61.2%)

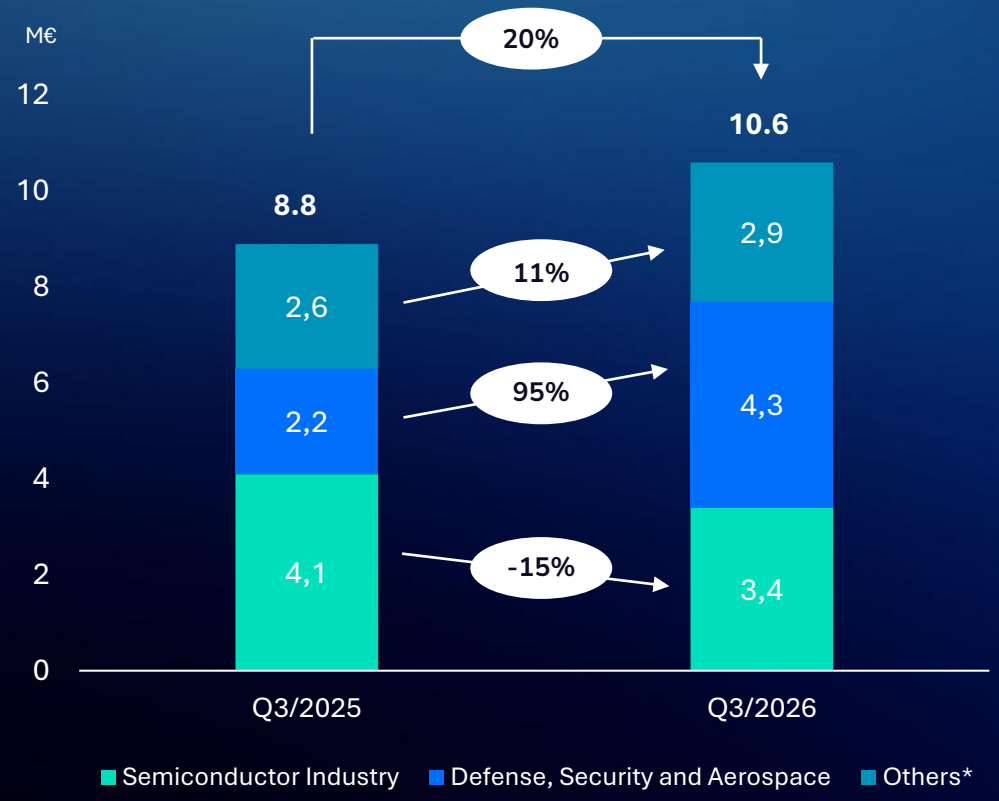


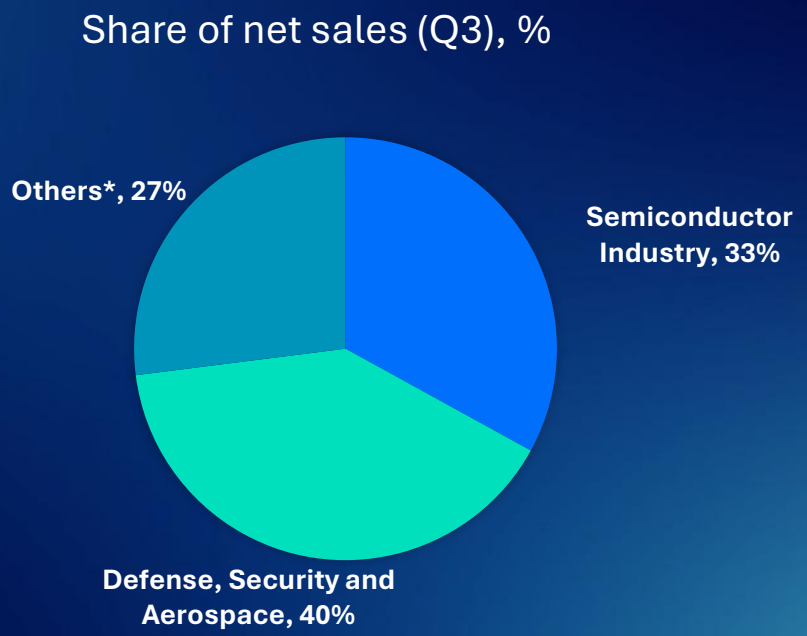
Q3/2026 net sales 10,6 M€, an increase of 20%



- Net sales EUR 10.6 (8.8) million, an increase of 20%.
- Growth driven by continued good demand and investments in maintenance and resourcing made earlier in the year, which improved both capacity and delivery reliability.
- Production ran without major disruptions during the period, which was reflected in the period's figures.

Q3/2026 net sales 10,6 M€, an increase of 20%

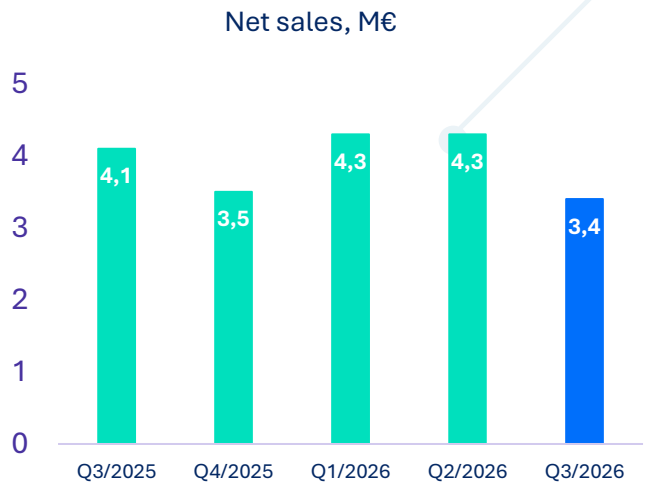




*The Other customer segment consists of the Industrial Electronics, Automotive, and Telecommunications customer segments previously reported by the company.

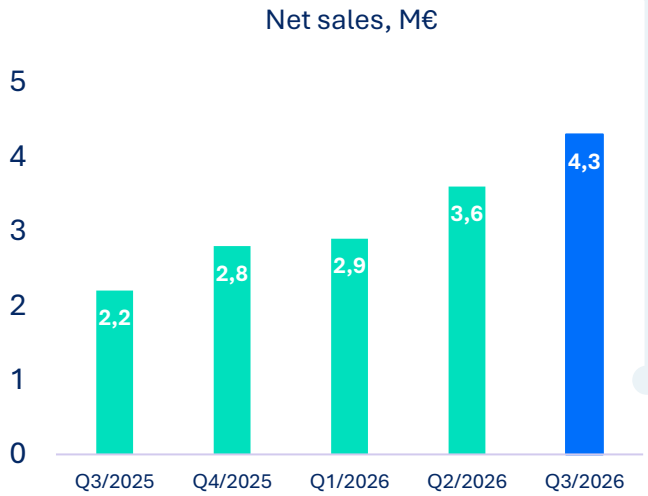
Net sales by customer segment

Semiconductor Industry



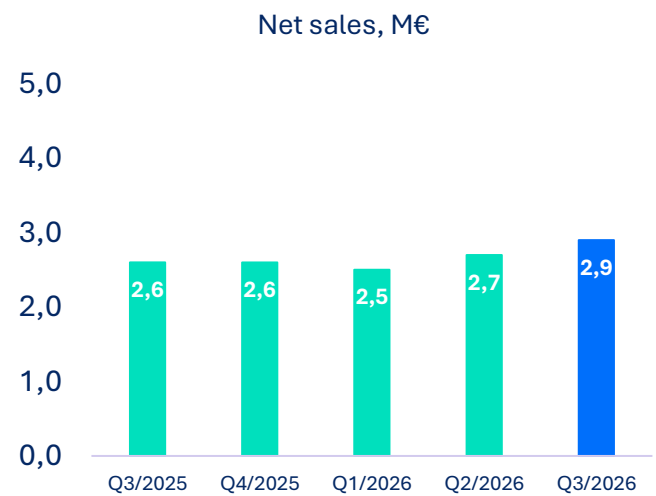
- Net sales decreased by 15% from the comparison period, amounting to EUR 3.4 (4.1) million.
- Demand remained strong, but net sales development was weakened by capacity limitations imposed on customers, through which capacity was allocated to the Defense, Security, and Aerospace segment.

Defense, Security and Aerospace



- Net sales increased by 95% from the comparison period, amounting to EUR 4.3 (2.2) million.
- This is the result of successful, long-term sales efforts and a strategic choice to free up capacity for this customer segment.

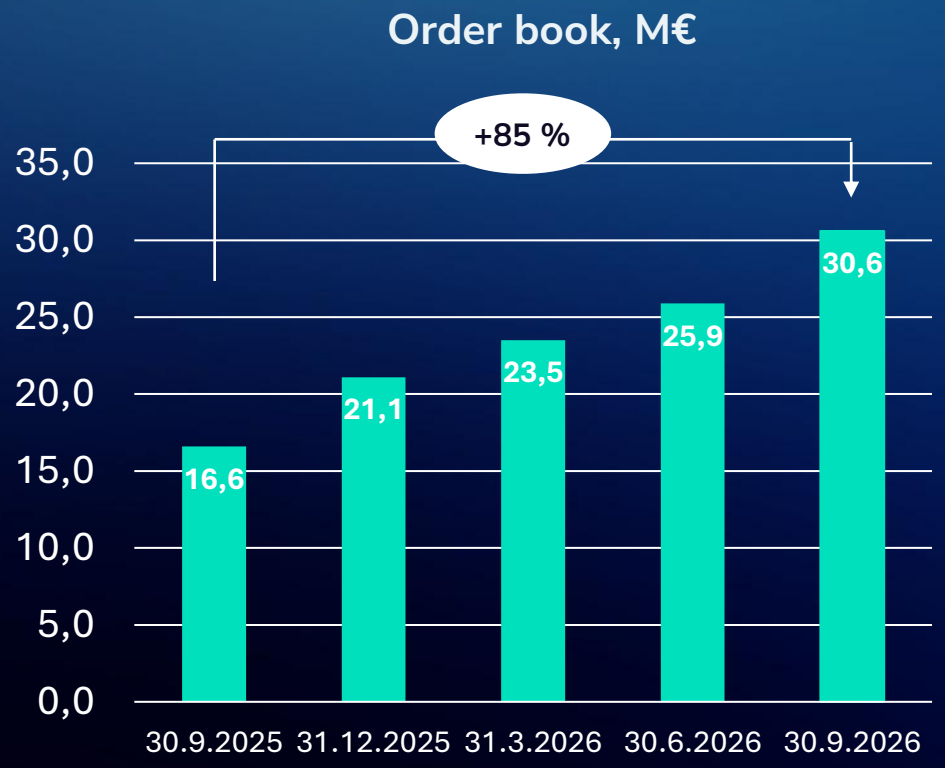
Others*



- Net sales increased by 11% from the comparison period and amounted to EUR 2.9 (2.6) million.

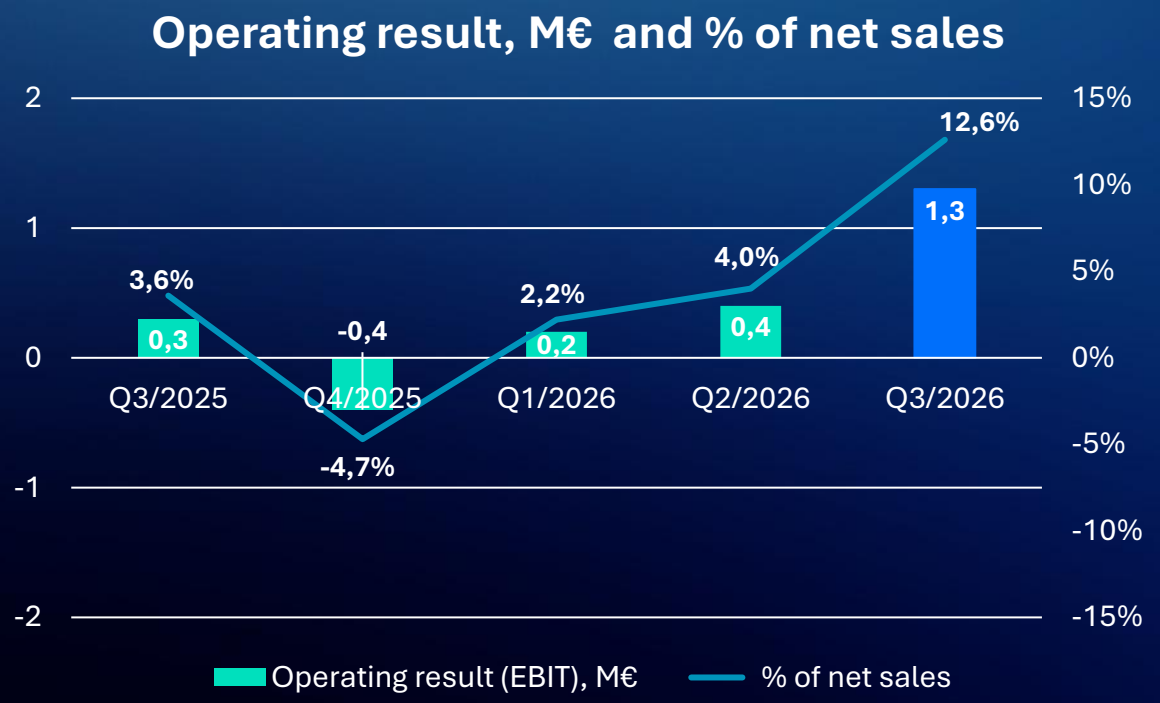
*The Other customer segment consists of the Industrial Electronics, Automotive, and Telecommunications customer segments previously reported by the company.

Order book record high, orders received increased by 169%



- Order book at the end of September EUR 30.6 (16.6) million
  - Order book growth driven by increasing demand from AI chip manufacturing and the defense industry
  - Of the order book, EUR 8.5 million scheduled for delivery in 2026
- Orders received during July–September were EUR 15.3 (5.7) million
  - Of the orders received, 43% came from the Semiconductor industry and 27% from the Defense, Security, and Aerospace industries

Q3/2026 operating result

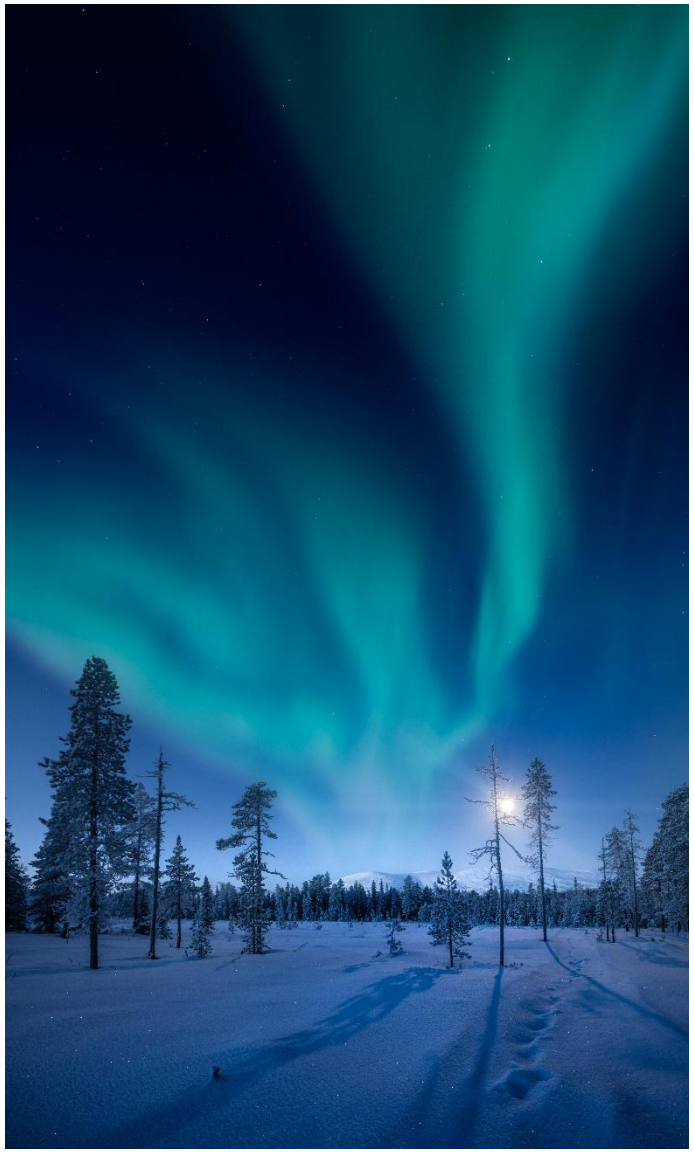


- Operating result EUR 1.3 (0.3) million, 12.6% (3.6%) of net sales
- The operating result for July–September was improved by an improved product and customer mix as well as the completion of low-margin orders from previous years in the second quarter.
- In addition, the operating result was affected by a non-recurring gain of EUR 157 thousand related to a customer receivable written down in 2022.

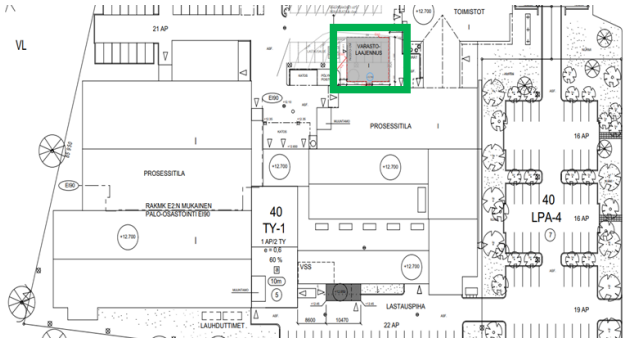
Outlook for 2026 unchanged
(published February 25, 2026)

In 2026, the demand for Aspocomp's products is expected to remain solid. In particular, demand in the defense industry and the semiconductor market is anticipated to remain good.

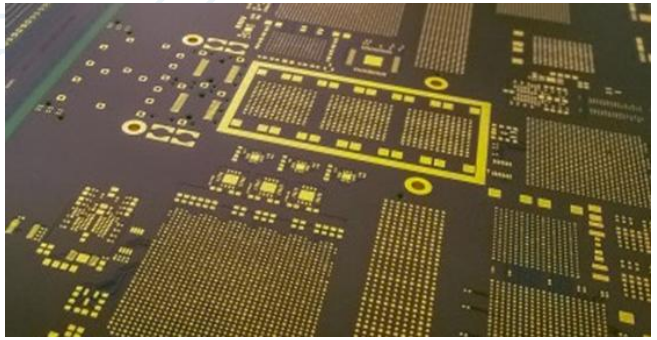
Aspocomp estimates that its net sales for 2026 will grow, and that its operating result for 2026 will improve compared to 2025. In 2025, net sales amounted to EUR 38.2 million, and the operating result was EUR 0.9 million.



Strategic priorities for 2026







Oulu plant expansion investment

- The expansion investment is progressing as planned in terms of both schedule and budget.
- Five new production lines commissioned and two of these addressed the bottlenecks that had caused production losses in previous years, thereby reducing the risk of operational disruptions.

Strengthening the market position in selected customer segments

- The defense industry the largest customer segment, accounting for 40% of total net sales – a concrete proof that our strategy to focus growth on the defense, security, and aerospace markets is working as planned.
- The five largest customers accounted for 58 (70) percent of net sales.

Investments in production quality and maintenance

- Installation of new production equipment and ensuring production throughput during the investment project.
- Strong focus on production quality, which has a positive impact on profitability, capacity, and delivery reliability.
- Maintenance as part of the company's critical core processes.

Financial targets

Aspocomp's strategy is focused on strengthening the company's current market position and growth, especially in the Security, Defense and Aerospace, and Semiconductor segments, due to the increased demand.

Net sales	Profitability	Oulu plant capacity	Equity ratio	
>100 M€	**10%**	**>50%**	**>40%**	**To expand trading activities, by increasing partner network**
in long-term	EBIT margin in the midterm	Investing in expanding the Oulu plant in 2026-2027	Strategic investments and M&A	

Summary

- Q3 was a demonstration of Aspocomp's good operational performance and production reliability in a favorable market environment.
- Strong demand continued particularly in the defense industry – the strategy to focus growth on the defense, security, and aerospace markets is working as planned.
- Order book at a new record and long-term visibility extending as far as the first half of 2028.
- The expansion of the Oulu plant is proceeding as planned, with the next six months forming a critical installation and commissioning phase, which will temporarily impact net sales and profitability.
- Aspocomp has a strong medium- and long-term outlook.



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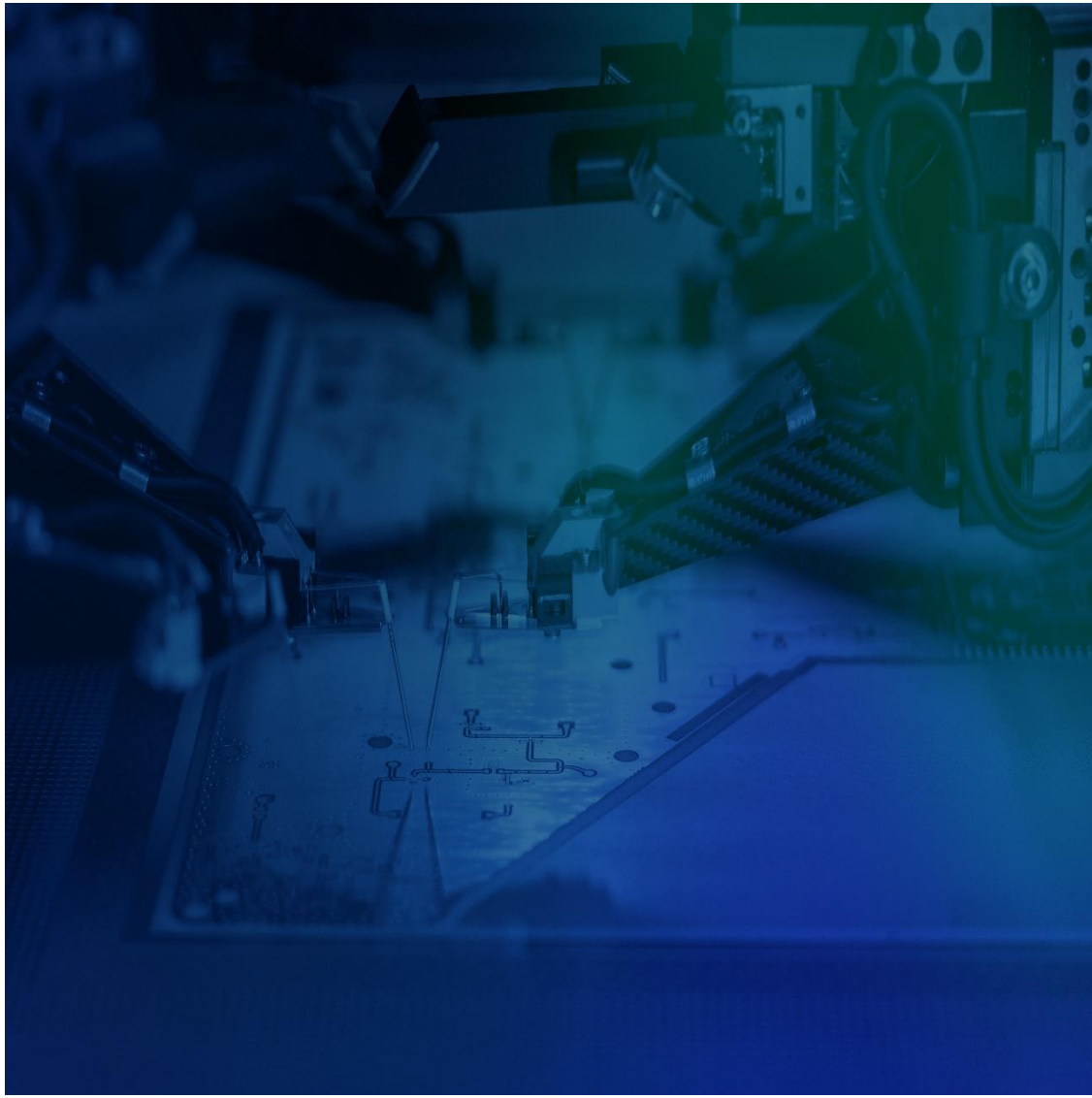
Manu Skyttä, CEO



Additional materials

Major shareholders 30.9.2026

	10 largest shareholders, 30.9.2026	Shares	Ownership, %
1	Joensuun Kauppa Ja Kone Oy	1 376 361	18.28
2	Etola Group Oy	1 158 898	15.40
3	Mandatum Henkivakuutusosakeyhtiö	358 361	4.76
4	Etola Erkki Olavi	352 631	4.68
5	Nordea Life Assurance Finland Limited	275 000	3.65
6	Yli-Krekola Antti Veikko	222 129	2.95
7	Montonen Mikko Juhani	216 079	2.87
8	Sijoitusrahasto Säästöpankki Pienyhtiöt	200 000	2.66
9	Lahdenperä Matti Kustaa	120 650	1.60
10	Koskinen Jouni Ilmari	112 702	1.50
	10 largest shareholders	4 392 811	58.36
	Other shareholders	3 134 911	41.64
	Total	7 527 722	100



Board of Directors



Ville Vuori

Chairman of the Board



Kaisa Kokkonen

Vice Chairman of the Board



Jenni Enroth

Member



Anssi Korhonen

Member

Management team



Manu Skyttä

President and CEO



Antti Ojala

CCO and Deputy CEO



Pekka Holopainen

Chief Operating Officer



Hanna-Leena Keskitalo

HR Director



Terhi Launis

CFO



Mitri Mattila

CTO



Ilkka Lohi

Quality Director

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