

Aspocomp Group Plc, Stock Exchange Release, January 17, 2024 at 1:15 a.m.

## **Aspocomp's Shareholders' Nomination Board's proposals to the Annual General Meeting 2024**

The Shareholders' Nomination Board of Aspocomp Group Plc submits the following proposals to the Annual General Meeting, planned to be held on April 18, 2024. The proposals will also be included in the Notice to the Annual General Meeting 2024 to be published at the later date.

### **Number of Board members**

The Shareholder's Nomination Board proposes to the Annual General Meeting that five members be elected to the Board of Directors.

### **Members of the Board of Directors**

The Shareholder's Nomination Board proposes to the Annual General Meeting that the current members of the Board of Directors Ms. Päivi Marttila, Ms. Kaarina Muurinen, Mr. Jukka Huuskonen and Mr. Anssi Korhonen be re-elected as members to the Board of Directors and Mr. Ville Vuori be elected as a new member of the Board of Directors. In accordance with the Articles of Association of the company, the term of office of the members of the Board of Directors ends at the closing of the next Annual General Meeting following the election.

The said director nominees have given their consent to the election.

Presentation of the proposed new member of the Board of Directors Ville Vuori is attached to this stock exchange release. The proposed current members of the Board of Directors are presented on Aspocomp's website at [www.aspocomp.com](http://www.aspocomp.com).

In accordance with the Articles of Association the Board of Directors elects its chairman among its members. The Nomination Board proposes to the inaugural meeting of the Board of Directors to be held after the Annual General Meeting that Ms. Päivi Marttila is re-elected as chairman of the Board of Directors.

The Nomination Board has assessed the director nominees' independence against the independence criteria of the Finnish Corporate Governance Code. According to the evaluation carried out by the Nomination Board, all director nominees are independent of the company's significant shareholders. The Nomination Board has also assessed that all nominees are independent of the company.

### **Board remuneration**

Shareholder's Nomination Board proposes to the Annual General Meeting that the amount of remuneration payable to the Board of Directors remain the same as in the ending term and that Board Members be thus compensated as follows: EUR 30,000 for the chairman of the Board of Directors, EUR 20,000 for the vice chairman, and EUR 15,000 for each of the other members in remuneration for their term of office. The Nomination Board further proposes that EUR 1,000 be paid as remuneration per meeting to the chairman and that the other members be paid EUR 500 per meeting of the Board and its committees. The Nomination Board also proposes that the members of the Board of Directors be reimbursed for reasonable travel costs. The Nomination Board further proposes that earning-related pension insurance contributions are paid voluntarily for the paid remuneration.

### **Composition of Shareholder's Nomination Board**

Aspocomp's Shareholders' Nomination Board consists of three members who represent the

company's three largest shareholders. In addition, the Chairman of the company's Board of Directors shall serve as an expert member of the Nomination Board unless he or she is appointed as an ordinary member of the Board. The three largest shareholders are determined annually based on the ownership information registered with the company's shareholders' register on the first business day of September.

The Shareholder's Nomination Board, which prepared the proposals for the Annual General Meeting 2024, includes the following members: Ms. Päivi Marttila, appointed by Etola Group and Erkki Etola, Mr. Kyösti Kakkonen, appointed by Joensuun Kauppa ja Kone Oy and Mr. Mikko Montonen, Aspocomp's third largest shareholder.

Päivi Marttila did not participate in the decision-making concerning the remuneration of the Board members.

For further information, please contact Mikko Montonen, President and CEO, tel. +358 20 775 6860, [mikko.montonen\(at\)aspocomp.com](mailto:mikko.montonen@aspocomp.com).

ASPOCOMP GROUP PLC

Mikko Montonen  
President and CEO

### **Aspocomp - heart of your technology**

A printed circuit board (PCB) is used for electrical interconnection and as a component assembly platform in electronic devices. Aspocomp provides PCB technology design, testing and logistics services over the entire lifecycle of a product. The company's own production and extensive international partner network guarantee cost-effectiveness and reliable deliveries.

Aspocomp's customers are companies that design and manufacture telecommunication systems and equipment, automotive and industrial electronics, and systems for testing semiconductor components for security technology. The company has customers around the world and most of its net sales are generated by exports.

Aspocomp is headquartered in Espoo and its plant is in Oulu, one of Finland's major technology hubs.

[www.aspocomp.com](http://www.aspocomp.com)