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Aspocomp has signed two significant project agreements with a customer in the Automotive segment

Aspocomp Group Plc has signed two significant project agreements for supplying printed circuit boards (PCBs) to a customer in the automotive industry.

The combined value of these multi-year agreements, if realized, will be over EUR 30 million over the lifetime of the projects. The volume deliveries are planned for 2022 - 2030. These agreements have no effect on Aspocomp's net sales and operating result for 2021.

The Electronic Control Unit PCBs (ECU-PCB) are used in Automated Manual Transmission solutions (AMT). By using this system, the benefits of automatic transmission can be achieved while keeping the advantages of manual transmission such as energy efficiency and driveability.

Aspocomp has extensive experience in advanced and safety-related automotive PCBs. The long-standing customer relationship with the automotive segment OEM and these agreements are a good complement to Aspocomp's typical portfolio of QTA prototyping PCB supply.

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ASPOCOMP GROUP PLC

Mikko Montonen
President and CEO

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A printed circuit board (PCB) is used for electrical interconnection and as a component assembly platform in electronic devices. Aspocomp provides PCB technology design, testing and logistics services over the entire lifecycle of a product. The company's own production and extensive international partner network guarantee cost-effectiveness and reliable deliveries.

Aspocomp's customers are companies that design and manufacture telecommunication systems and equipment, automotive and industrial electronics, and systems for testing semiconductor components for security technology. The company has customers around the world and most of its net sales are generated by exports.

Aspocomp is headquartered in Espoo and its plant is in Oulu, one of Finland's major technology hubs.

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