

Unofficial translation of the Finnish minutes

ANNUAL GENERAL MEETING OF ASPOCOMP GROUP PLC

Time: April 13, 2021 at 10:00 a.m.

Place: Stage-studio, Itämerenkatu 2, Helsinki

Present: The Board of Directors of Aspocomp Group Plc. has, by virtue of Section 2, Subsection 2 of the temporary legislative act 677/2020 to limit the spread of the Covid-19 pandemic ("Temporary Act"), resolved that shareholders and their proxy representatives may participate in the meeting only through voting in advance as well as by making counterproposals and asking questions in advance.

Shareholders and their proxy representatives registered in the list of votes approved at the meeting were represented at the meeting.

In addition, Päivi Marttila, the Chairman of the company's Board of Directors, and Mikko Montonen, the CEO of the company, as well as Katia Duncker and Matti Kuokkanen, attorneys-at-law, as well as Krista Keinänen, lawyer, as invitees of the Board of Directors, were present at the meeting. In addition, certain technical personnel were present at the venue.

In addition, approximately 12 persons (shareholders and management of the company) had registered to follow the meeting remotely via webcast (without attending the meeting).

1 § OPENING OF MEETING

The Chairman of the Board of Directors, Päivi Marttila, opened the meeting and welcomed shareholders to the meeting.

2 § CALLING MEETING TO ORDER

Katia Duncker, attorney-at-law, acted as the Chairman of the General Meeting in accordance with the notice to the General Meeting, and she called Matti Kuokkanen, attorney-at-law, to act as the secretary of the meeting.

It was recorded that the Board of Directors' proposals to the General Meeting had been published by stock exchange release on March 10, 2021 as well as on the company's website in their entirety. No counterproposals subject for voting had been received by the deadline of March 15, 2021 at 10:00 a.m. Questions may have been presented to the management of the company in accordance with Chapter 5, Section 25 of the Limited Liability Companies Act by March 26, 2021 at 16:00 p.m. It was noted that no questions were presented to the company's management by such deadline pursuant to applicable General Meeting proceedings.

The Chairman noted that any shareholder or representative of such shareholder may have participated in the General Meeting only through advance voting and thus all agenda items have been subject to voting. The Chairman further noted that any proposal concerning any agenda item may have been opposed without making a counterproposal in accordance with the Temporary Act. Summary on the votes cast given in the advance voting delivered by Innovatics Oy was attached to the minutes (**Appendix 1**).

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3 § ELECTION OF PERSONS TO SCRUTINIZE MINUTES AND SUPERVISE COUNTING OF VOTES

Krista Keinänen, Master of Laws, acted as the person to scrutinize the minutes and to supervise the counting of votes in accordance with the notice to the General Meeting.

4 § RECORDING LEGALITY OF MEETING

It was noted that the notice to the meeting had been published on the company's website and by a stock exchange release on March 10, 2021. It was noted that the meeting documentation had been available for the shareholders' review on the company's website as of March 10, 2021.

It was noted that the General Meeting had been convened in accordance with the Articles of Association, the Limited Liability Companies Act and the Temporary Act and that the meeting therefore was legal and constituted a quorum.

The notice to the meeting was attached to the minutes (**Appendix 2**).

5 § RECORDING ATTENDANCE AT MEETING AND ADOPTION OF LIST OF VOTES

A list recording such shareholders who had voted in advance within the advance voting period either in person or by proxy representative, and are having the right to participate the General Meeting pursuant to Chapter 5, Sections 6 and 6 a of the Limited Liability Companies Act was presented.

It was recorded that seven (7) shareholders, representing 1,665,833 shares and votes, corresponding to approximately 24.3 percent of all the shares and votes, had participated in the advance voting. The attendance status and list of votes was attached to the minutes (**Appendix 3**).

6 § PRESENTATION OF ANNUAL ACCOUNTS, CONSOLIDATED ANNUAL ACCOUNTS, REPORT OF THE BOARD OF DIRECTORS AND AUDITOR'S REPORT FOR YEAR 2020

Mikko Montonen, the CEO, held the CEO's presentation in which he covered the most significant events during the year 2020 and presented the annual accounts for the year 2020.

The Chairman presented the auditor's opinion included in the auditor's report (**Appendix 4**).

It was recorded that as it has been possible to participate in the General Meeting only via advance voting, the company's annual report published on March 23, 2021, which includes the company's financial statements and the report of the Board of Directors and the auditor's report, and which has been available at the company's website, is deemed to have been presented to the General Meeting.

The CEO's presentation and the annual accounts documentation was attached to the minutes (**Appendix 5** and **Appendix 6**).

7 § ADOPTION OF ANNUAL ACCOUNTS AND CONSOLIDATED ANNUAL ACCOUNTS

It was recorded that 1,665,833 shares and votes, representing approximately 24.3 percent of all shares and votes in the company, participated in the voting. For the adoption of the annual accounts 1,665,833 votes were cast, representing 100 percent of the total votes cast. No votes were cast against the adoption of the annual accounts. Zero (0) shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the General Meeting adopted the annual accounts and the consolidated annual accounts for the financial period ending on 31 December, 2020.

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8 § RESOLUTION ON USE OF PROFIT SHOWN ON BALANCE SHEET AND PAYMENT OF DIVIDEND

It was noted that in accordance with the company's annual accounts per December 31, 2020, the distributable assets of the parent company are EUR 6,602,810.28, of which EUR 3,619,383.52 are retained earnings.

It was recorded that the Board of Directors had proposed to the General Meeting that the Annual General Meeting resolves to authorize the Board of Directors to decide, at its discretion, on the distribution of up to EUR 0.07 per share from retained earnings and / or return on invested equity in one or more tranches. It is proposed that the authorization be valid until the beginning of the next Annual General Meeting. The company will publish any Board decision on the distribution of funds separately and at the same time confirms the relevant reconciliation and payment dates. Additionally, the Board of Directors had proposed that no dividend shall be distributed by a decision of the Annual General Meeting.

It was recorded that 1,665,833 shares and votes, representing approximately 24.3 percent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors 1,551,517 votes were cast, representing 100 percent of the total votes cast. No votes were cast against the proposal of the Board of Directors. 114,316 shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the General Meeting resolved, in accordance with the proposal of the Board of Directors, that the General Meeting authorizes the Board of Directors to decide, at its discretion, on the distribution of up to EUR 0.07 per share. Therefore, no dividend shall be distributed by a decision of the Annual General Meeting.

9 § RESOLUTION ON DISCHARGE OF MEMBERS OF BOARD OF DIRECTORS AND CEO FROM LIABILITY

It was noted that granting the discharge from liability for the financial year 2020 concerns the following persons:

- Päivi Marttila, Chairman of the Board of Directors
- Kaarina Muurinen, member of the Board of Directors
- Julianna Borsos, member of the Board of Directors
- Juha Putkiranta, member of the Board of Directors
- Matti Lahdenperä, member of the Board of Directors
- Mikko Montonen, CEO

It was recorded that 1,253,359 shares and votes, representing approximately 18.3 percent of all shares and votes in the company, participated in the voting. For granting discharge from liability 1,253,359 votes were cast, representing 100 percent of the total votes cast. No votes were cast against granting discharge from liability. Zero (0) shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the General Meeting resolved grant discharge from liability to the members of the Board of Directors and the CEO concerning the financial period ended on December 31, 2020.

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10 § ADOPTION OF THE COMPANY'S REMUNERATION REPORT 2020 FOR GOVERNING BODIES

The Chairman presented a summary of the company's remuneration report concerning the year 2020.

It was further noted that as participation in the Annual General Meeting has been possible only in advance, the company's remuneration report published by a stock exchange release on March 10, 2021, describing the implementation of the company's remuneration policy and presenting the remuneration of the governing bodies for the financial year 2020, is deemed to have been presented to the General Meeting. The remuneration report was attached to the minutes (**Appendix 7**). The Annual General Meeting's resolution on the remuneration report is advisory.

It was recorded that 1,665,583 shares and votes, representing approximately 24.3 percent of all shares and votes in the company, participated in the voting. For the remuneration report 1,275,583 votes were cast, representing 100 percent of the total votes cast. No votes were cast against the remuneration report. 390,000 shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the General Meeting resolved to approve the company's remuneration report concerning the year 2020.

11 § RESOLUTION ON REMUNERATION OF MEMBERS OF BOARD OF DIRECTORS

It was recorded that the Board of Directors had proposed to the General Meeting that the amount of remuneration payable to the Board of Directors remain the same as in the ending term and that Board Members be thus compensated as follows: EUR 30,000 for the chairman of the Board of Directors, EUR 20,000 for the vice chairman, and EUR 15,000 for each of the other members in remuneration for their term of office. In addition, EUR 1,000 be paid as remuneration per meeting to the chairman and that the other members be paid EUR 500 per meeting of the Board and its committees. Furthermore, the members of the Board of Directors be reimbursed for reasonable travel costs.

It was recorded that 1,665,583 shares and votes, representing approximately 24.3 percent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors 1,665,583 votes were cast, representing 100 percent of the total votes cast. No votes were cast against the proposal of the Board of Directors. Zero (0) shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the General Meeting resolved that the remuneration of the members of the Board of Directors shall be paid in accordance with the proposal of the Board of Directors.

12 § RESOLUTION ON NUMBER OF MEMBERS OF BOARD OF DIRECTORS

It was recorded that the Board of Directors had proposed to the General Meeting that four (4) members shall be elected to the Board of Directors.

It was recorded that 1,665,583 shares and votes, representing approximately 24.3 percent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors 1,665,583 votes were cast, representing 100 percent of the total votes cast. No votes were cast against the proposal of the Board of Directors. Zero (0) shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the General Meeting resolved, in accordance with the proposal of the Board of Directors, that the number of the members of the Board of Directors shall be four (4).

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13 § ELECTION OF MEMBERS OF BOARD OF DIRECTORS

It was recorded that the Board of Directors had proposed to the General Meeting that the current members of the Board of Directors Ms. Päivi Marttila and Ms. Kaarina Muurinen be re-elected that Mr. Jukka Huuskonen (born 1964) and Mr. Anssi Korhonen (born 1965) be elected as a new member to the Board of Directors. It was further noted that in accordance with the Articles of Association, the term of office of the members of the Board of Directors ends at the closing of the next Annual General Meeting following the election.

It was noted that the said director nominees have given their consents to their election.

It was recorded that 1,665,583 shares and votes, representing approximately 24.3 percent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors 1,665,583 votes were cast, representing 100 percent of the total votes cast. No votes were cast against the proposal of the Board of Directors. Zero (0) shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the General Meeting resolved, in accordance with the proposal of the Board of Directors, to elect Päivi Marttila, Kaarina Muurinen, Jukka Huuskonen and Anssi Korhonen as the members of the Board of Directors. Their term shall end at the closing of the next Annual General Meeting.

14 § RESOLUTION ON REMUNERATION OF AUDITOR

It was recorded that the Board of Directors had proposed to the General Meeting that the auditor's fees shall be paid according to the auditor's invoice.

It was recorded that 1,665,583 shares and votes, representing approximately 24.3 percent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors 1,665,583 votes were cast, representing 100 percent of the total votes cast. No votes were cast against the proposal of the Board of Directors. Zero (0) shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the General Meeting resolved, in accordance with the proposal of the Board of Directors, that the auditor's fees shall be paid according to the auditor's invoice.

15 § ELECTION OF AUDITOR

It was recorded that the Board of Directors had proposed to the General Meeting that PricewaterhouseCoopers Oy, Authorized Public Accountants, shall be re-elected as the company's auditor. PricewaterhouseCoopers Oy has notified that Mr. Mikko Nieminen, Authorized Public Accountant, will act as the principal auditor. It was further noted that in accordance with the Articles of Association, the term of office of the auditor ends at the closing of the next Annual General Meeting following the election.

It was recorded that 1,665,583 shares and votes, representing approximately 24.3 percent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors 1,665,583 votes were cast, representing 100 percent of the total votes cast. No votes were cast against the proposal of the Board of Directors. Zero (0) shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the General Meeting resolved, in accordance with the proposal of the Board of Directors, that audit firm PricewaterhouseCoopers Oy shall be re-elected as the company's auditor. The term of office of the auditor ends at the closing of the next Annual General Meeting.

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16 § AUTHORIZING BOARD OF DIRECTORS TO DECIDE ON SHARE ISSUES AS WELL AS ISSUE OF OPTIONS AND OTHER SPECIAL RIGHTS

It was recorded that the Board of Directors had proposed to the General Meeting that the Board of Directors be authorized to, in one or several installments, decide on the issuance of shares and the issuance of options and other special rights entitling to shares referred to in Chapter 10 Section 1 of the Finnish Limited Liability Companies Act as follows:

The number of shares to be issued based on the authorization may in total amount to a maximum of 684 144 shares. The Board of Directors decides on all the terms and conditions of the issuances of shares and of options and other special rights entitling to shares. The authorization concerns both the issuance of new shares as well as own shares possibly held by the company. The issuance of shares and of options and other special rights entitling to shares referred to in Chapter 10 Section 1 of the Finnish Limited Liability Companies Act may be carried out in deviation from the shareholders' pre-emptive rights (directed issue).

The authorization cancels the authorization given by the General Meeting on June 9, 2020 to decide on the issuance of shares as well as the issuance of special rights entitling to shares.

The authorization is valid until June 30, 2022.

It was recorded that 1,665,583 shares and votes, representing approximately 24.3 percent of all shares and votes in the company, participated in the voting. For the proposal of the Board of Directors 1,665,583 votes were cast, representing 100 percent of the total votes cast. No votes were cast against the proposal of the Board of Directors. Zero (0) shares were represented in the agenda item but abstained from casting a vote.

Based on the voting result, the General Meeting resolved to approve the proposal of the Board of Directors.

17 § CLOSING OF MEETING

It was noted that all items on the agenda of the General Meeting had been handled.

It was further noted that the minutes will be available at the company's headquarters and on the company's website at the latest within two weeks of the meeting.

The Chairman thanked the shareholders and the company's management and closed the meeting at 10:45 a.m.

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Chairman of the Annual General Meeting:

Katia Duncker

In fidem:

Matti Kuokkanen

Minutes scrutinized and approved:

Krista Keinänen