

NET SALES FOR ASPOCOMP AT EUR 197.4 MILLION, EARNINGS PER SHARE AT EUR 0.30

- In 2004, net sales increased by 8% to EUR 197.4 million (182.3). Including the changes in dollar-euro exchange rate, net sales has increased by 12%.

- Operating profit increased to EUR 9.7 million (-5.3), representing 4.9% of net sales (-2.9%).

- Earnings per share improved to EUR 0.30 (-0.04). Earnings per share and the reference figure have been calculated according to the current number of shares (19,882,052). The net effect of the non-recurring items included in the previous year's reference figure was EUR -0.21 per share.

- The Board of Directors will propose a dividend of EUR 0.30 per share (0.15) to be distributed to the shareholders.

HIGHLIGHTS OF THE FOURTH QUARTER 2004 (reference figures are for Q4/2003):

- Net sales totaled EUR 44.7 million (50.5). Net sales for both the PCB segment and the Mechanics and Modules segment fell to a lower level than that of last year due to the lower capacity utilization.

- The operating loss/profit was EUR -0.8 million (2.0).

- Profit before taxes was EUR -0.7 million (1.8). Earnings per share totaled EUR -0.01 (0.20). The reference figure includes a calculated change in tax of EUR 2.0 million that improved the profit. The calculated change effected EUR 0.10 to EPS.

- Cash flow from operations totaled EUR 11.4 million (EUR 16.2 million) and investments amounted to EUR 6.8 million (4.8). Cash flow after investments per share totaled EUR 0.23 (0.57).

- Net sales of the PCB segment totaled EUR 34.8 million (38.5). The operating profit of the segment was EUR -2.1 million (-0.1).

- Net sales of the Mechanics and Modules segment was EUR 9.9 million (12.0). The operating profit of the segment was EUR 1.4 million (2.2).

PROSPECTS:

Aspocomp's net sales are forecasted to increase but the Group's net profit to decrease for the whole fiscal year. The core PCB segment should increase net sales and profitability for the whole fiscal year. Mechanics and modules profits will be down dramatically. The share of Group's minority interests of profits will increase.

The net sales for Aspocomp Group are forecasted to be lower in the first quarter than those of the corresponding quarter the previous year (net sales 1-3/2004: EUR 47.6 million) and earnings per share are expected to be negative.

MAIJA-LIISA FRIMAN, PRESIDENT AND CEO OF ASPOCOMP:

"The net sales and the profit for the whole year 2004 improved considerably compared to the previous year and we achieved EUR 6 million in net profit after taxes and minority interests.

On the annual level, the PCB segment achieved growth in net sales of 7% and the operating result turned to a profit in the sum of EUR 2.2 million (-11.1).

The Mechanics and Modules segment achieved a 13% increase in net sales and its operating profit rose to EUR 8.2 million (6.5).

In autumn 2004, Aspocomp released a growth strategy according to which the company will, in the medium term, grow significantly faster than the market in average in its core businesses in the PCB industry and the modules. In these segments, we offer and develop innovative interconnection solutions in close co-operation with our customers. Our strong balance sheet and the cash flow allow profitable investments for sustainable growth while maintaining the updated dividend policy doubling the dividend per share.

In the PCB industry, we aim to strengthen our market share and to balance our position in PCBs supplied to the mobile devices, telecommunications and automotive industries. With modules, we intend to use our new technologies to cover more of the needs of the electronics manufacturing value chain. The new technologies, based on our solid expertise, allow our customers to pack more performance into a smaller space in their end products.

The decision to expand our Chinese subsidiary ACP Electronics is a logical and cost-effective first step in implementing our global growth strategy in the targeted product and customer segments. We will utilize the already existing infrastructure of the Suzhou plant to our advantage when building a new production unit. The production is estimated to start in summer 2006 and reach full capacity by the end of the year.

We continue to actively monitor the progress of our Asian operational and Finnish Research and Development joint ventures to better meet our customers' expectations for earlier involvement in future product applications."

GROUP NET SALES AND PROFIT, OCTOBER-DECEMBER 2004 (reference figures are for Q4/2003)

During the fourth quarter, the net sales of the Aspocomp Group totaled EUR 44.7 million (50.5). The drop in net sales was mainly due to the temporary weakening of the delivery volumes of the Salo plant and the reduction of the Mechanics and Modules segment's net sales. The manufacturing processes at the Salo plant were upgraded and optimized to correspond to rapid pace of technological changes required by new products. Weakened demand was influenced by the reduction in inventory levels in several customer segments. Profit before depreciation totaled EUR 4.9 million (EUR 8.3 million). The operating profit was EUR -0.8 million (2.0).

Net financial income amounted to EUR 0.02 million (-0.2). Profit before taxes amounted to EUR -0.7 million (1.8), and profit after taxes and minority interests was EUR -0.1 million (3.9). Share issue adjusted earnings per share totaled EUR -0.01 (0.20). Cash flow from operations totaled EUR 11.4 million (16.2). Cash flow after investments per share totaled EUR 0.23 (0.57).

NET SALES AND PROFIT, JANUARY-DECEMBER 2004 (comparison figures are for Q1-Q4 2003)

In January-December, Aspocomp Group's net sales increased to EUR 197.4 million (182.3). The growth of 8% in net sales was due to strongly increased delivery volumes in both business segments. The changing dollar-euro exchange rate had some 4% dampening effect on the growth of net sales.

Aspocomp Group's net sales were divided by market region as follows: Europe 68% (66%), Asia 19% (17%), and the Americas 13% (17%). The Finnish plants' share of net sales was 66% (69%) while the Asian plants accounted for 34% (31%). Products used in mobile phones and telecom systems accounted for approximately 70% of Group net sales, and approximately 30% were amassed by automotive, industrial and consumer electronics.

The Group's five largest customers - Nokia, Sanmina-SCI, Ericsson, Philips and Siemens - accounted for 59% of net sales (59%) during the period under review.

The operating profit before depreciation was 17% of net sales (13.4%), amounting to EUR 33.6 million (24.4). The operating profit was EUR 9.7 million (-5.3). The operating loss of the previous year includes the non-recurring costs of EUR 4.3 million. The improved profitability was specifically attributable to exceptionally high net sales and good profitability in Mechanics and Modules segment and the considerably increased delivery volumes in both segments and the restructuring carried out in the Group during 2003. Profitability was also improved by better efficiency at ACP Electronics and the increased share of high-tech PCBs in Aspocomp's product portfolio.

The net financing expenses amounted to EUR 1.0 million (1.3), and profit before taxes was EUR 8.7 million (-6.6). The low level of taxes is due to exploiting tax carry forwards and tax holiday of the Chinese subsidiary. The profit for the period after taxes and minority interests increased to EUR 6.0 million (-0.9), and share issue adjusted earnings per share increased to EUR 0.30 (-0.04). The cash flow from operations totaled EUR 29.8 million (25.4). Cash flow after investments per share totaled EUR 0.71 (0.71).

## BUSINESS SEGMENTS

### Printed Circuit Boards

The fourth-quarter net sales of the PCB segment decreased by 9% to EUR 34.8 million (38.5). This decrease was mainly due to lower demand at the end of the year. During the fourth quarter, the net sales of the PCB segment were divided by region as follows: Europe 68% (56%), Asia 21% (22%) and the Americas 11% (22%). The Finnish plants' share of net sales was 58% while the Asian factories accounted for 42%.

The operating profit of the segment during the fourth quarter was EUR -2.1 million (-0.1).

In January-December 2004, the PCB segment net sales increased to EUR 152.3 million (142.5), thanks to the strong growth in volumes. The figures for the previous year include the Teuva plant, divested in August 2003, which had net

sales amounting to EUR 6.7 million. The comparable net sales of the plants in Finland (Salo and Oulu) increased by 10% while the plants in Asia (China and Thailand) increased their net sales by 20%.

The 4 percentage units increase in share of high-tech products and larger volumes at the beginning of the year resulted in improved profitability compared with the previous year. The January-December operating profit of the segment was EUR 2.2 million (-11.1). The financial results of the segment include Aspocomp's share of approximately EUR 2 million in expenses from the joint venture companies Asperation and Imbera Electronics.

#### Mechanics and Modules

The net sales of the Mechanics and Modules business decreased during the last quarter of the year 2004 by 17% to EUR 9.9 million (12.0). The decline in net sales was mainly because of the high volume product of the Oulu plant which is aimed at the telecommunications market, reached the final phase of its life cycle. The number of products delivered to the other branches of industries remained at a fair level.

The operating profit of the segment was EUR 1.4 million (2.2).

In January-December, the net sales of the Mechanics and Modules business increased by 13% to EUR 45.1 million (39.8). The growth was primarily attributable to exceptionally strong demand in the telecommunication networks market in early 2004. In the end of 2004 sales decreased and profitability weakened.

The operating profit improved to EUR 7.5 million (5.8).

#### FINANCING, INVESTMENTS and EQUITY RATIO

The Group's liquidity during the period under review was good. In the end of the report period the Group's liquid assets totaled EUR 33.2 million (29.8). Interest-bearing net debt totaled EUR 10.7 million (24.8), including EUR 22.7 million (26.3) financial leasing liabilities consolidated in the Group Balance Sheet. Gearing was 8.6% (20.3%), while gearing without the consolidated financial leasing liabilities was -9.6% (-1.3%). Non-interest-bearing debts amounted to EUR 29.8 million (37.1).

Investments totaled EUR 15.7 million (13.8), or 8.0% of net sales (7.6%). Investments were significantly smaller than depreciations that were (EUR 23.9 million). EUR 5.1 million was invested in Asia and EUR 10.7 million in Europe. Net financial expenses as a percentage of net sales totaled 0.5% (0.7%).

The Group's equity ratio at the end of year was 62.9% (57.1%).

#### SHARES AND SHARE CAPITAL

On December 31, 2004, the total number of Aspocomp shares was 20,082,052 and the share capital at EUR 20,082,052. Of the total amount of shares, 200,000 of them are held by the company itself. The book countervalue of these shares

is EUR 200,000 and these shares represent 1% of the total votes of all shares. The number of shares adjusted for Aspocomp's own shareholding was 19,882,052. Before December's bonus issue, a total of 4,849,970 shares in Aspocomp Group Oyj were exchanged on the Helsinki Exchanges i.e. adjusted for share issue 9,699,940. After December's bonus issue, 700,990 shares were exchanged. The total amount of share issue adjusted shares exchanged in 2004 was 10,400,930 shares. The grand total of these transactions amounted to EUR 62,388,509. The lowest price paid for the shares was EUR 4.65 (December 23, 2004), the highest share issue adjusted price was EUR 7.11 (April 14, 2004), and the average was EUR 6.00. The closing price on December 30, 2004 was EUR 4.86, and the market capitalization of the company was EUR 96.6 million. Nominee-registered shares represented 7.18% of the share capital while 0.58% of it was held directly by foreign shareholders.

On April 2, 2004, the Annual General Meeting of Aspocomp Group Oyj authorized the Board of Directors to decide on acquiring and/or conveying its own shares and on a share issue and/or taking of convertible loans. The authorizations are valid for one year from the date of the Annual General Meeting. At the same time, the Annual General Meeting cancelled similar authorizations granted on April 4, 2003. The Board of Directors has not used the authorizations granted by the Annual General Meeting on April 2, 2004.

The extraordinary general meeting of Aspocomp Group Oyj that was held on December 14, 2004 decided on, in accordance with the proposal by the Board of Directors, to increase the share capital with a bonus issue in the sum of EUR 10,041,026, which will increase it from EUR 10,041,026 to EUR 20,082,052.

The company's share capital was increased by a bonus issue in the amount of EUR 10,041,026, raising it from EUR 10,041,026 to 20,082,052. In the bonus issue, one old share entitled one new share. A total of 10,041,026 new shares were issued. After the share capital was increased, the number of shares for the company stood at 20,082,052 shares. The book countervalue of all of the shares is EUR 1.00.

The record date for the bonus issue was December 17, 2004. The new shares were entered in the shareholders' book-entry account on December 20, 2004. They entitle the holder to a full dividend for the reporting year that started on January 1, 2004 and they generate the other rights related to shares once the increase in the share capital has been registered in the trade register. The new shares have been the unit of trading on the Helsinki Exchanges (HEX) together with the old shares since December 20, 2004.

On December 3, 2004, the company received special permission from the Financial Supervision Authority not to release a prospectus in conjunction with the bonus issue.

#### PERSONNEL

The average number of employees in the Aspocomp Group during the period 1 January - 31 December 2004 was 3,508 (3,330). At the end of December 2004 there were 3,438 employees (3,426).

Average number 2004 Jan 1-Dec 31	Average number 2003 Jan 1-Dec 31	Number 2004 Dec 31	Number 2003 Dec 31

Europe	995	1,053	984	955
Thailand	1,392	1,296	1,353	1,360
China	1,121	981	1,101	1,111
Total	3,508	3,330	3,438	3,426

## MANAGEMENT

On 2 February 2004, the Board of Directors of Aspocomp Group Oyj appointed Ms Maija-Liisa Friman M.Sc. (Chem. Eng.) as the President and CEO of the company. She took up her new position on 1 April 2004.

The Annual General Meeting of Aspocomp Group Oyj held on 2 April 2004 approved the Board's proposal for changing Articles 6 and 15 of the Articles of Association, relating to the term of office of Board Members, so that the Members are now elected for one year at a time.

On 2 April 2004, the Annual General Meeting of Aspocomp Group Oyj decided that the Board of Directors shall consist of six Members. Jorma Eloranta has announced that he is not available when the members of the Board of Directors are being selected. Aimo Eloholma, Roberto Lencioni, Tuomo Lähdesmäki, Gustav Nyberg and Karl Van Horn were re-elected as Board Members, and Anssi Soila was elected as a new Member. The authorized public auditing firm PricewaterhouseCoopers Oy was appointed as the Auditor for the company.

In its organization meeting on 2 April 2004, the Board re-elected Tuomo Lähdesmäki as Chairman of the Board, while Karl Van Horn was elected as Vice-Chairman. As members of the Compensation and Nomination Committees, the Board elected Aimo Eloholma, Roberto Lencioni and Tuomo Lähdesmäki, who was also appointed as Chairman for both committees. Karl Van Horn, Gustav Nyberg and Anssi Soila were elected by the Board as members of the Audit Committee. The Board appointed Gustav Nyberg as Chairman of the Audit Committee.

On 2 April 2004, the Board decided that each Member of the Board or an entity under his influence shall spend 40% of his annual remuneration in buying shares in the company during the period 10 May - 18 June 2004, which took place within the limitations of insider trading rules. The Board also decided that the members won't convey the acquired shares before the Annual General Meeting of 2005.

The company amended its Corporate Governance system in June so that it now complies with the recommendation given to the listed companies by the Helsinki Exchanges in December 2003.

On December 7, 2004, Rami Raulas (M.Sc. Economics and Business Administration) became Senior Vice President, Sales and Marketing of the Aspocomp Group and a member of the Group's Management Team.

During the reporting year, The Board of Directors met a total of 12 times and the participation percentage for the members of the Board of Directors was 97.2%.

ASPOCOMP S.A.S.

In May, the Evreux Labour Court rendered its decision on redundancy notices of the closing of the heavily unprofitable Aspocomp S.A.S. in Evreux, France in 2002. According to the decision, Aspocomp should pay to 388 persons issued with notice a compensation equivalent to six months remuneration due to unfair dismissal. The estimated compensation would total to approximately EUR 6.6 million. The expense has not been recorded.

In the view of experts employed by Aspocomp, the decision is not in line with prevailing legal usage. The decision has been appealed. The appeal was considered for the first time after the report period on February 2, 2005 in superior court in Rouen, France. It has been estimated that the decision from the first appellate level will be available during the first half of 2005. Based on current estimates, legal proceedings are expected to continue for several years before final decisions are made.

#### IFRS IMPLEMENTATION

The Aspocomp Group will introduce IFRS (International Financial Reporting Standards) at the beginning of 2005. Aspocomp has already been recording all financial leasing agreements as assets and liabilities since 1999. The fixed expenditure of finished product inventories has been capitalized, and imputed tax liabilities and receivables have been recorded.

In connection with the disability pension portion of the Finnish pension system no significant long-term liabilities will be recorded in IFRS-based financial accounts because the disability pensions were changed to be a defined contribution plan by the decisions made by the authorities in December 2004. The changes will be valid starting January 1, 2006.

The introduction of IFRS is not expected to have any substantial influence on the Group's equity at the time of changeover.

Before the first interim report of 2005 Aspocomp will publish a stock exchange release about comparative IFRS information on 2004 and an explanation of the differences to the previous practices.

#### PROPOSAL FOR THE DISTRIBUTION OF DIVIDEND

The Board of Directors will propose at the Annual General Meeting to be held on April 7, 2005, that a dividend of EUR 0.30 per share (0.15) be distributed to the shareholders. According to the proposal of the Board the dividend record date will be April 12, 2005 and the dividends will be paid on April 19, 2005.

#### PROSPECTS

In its core PCB segments, Aspocomp intends to grow faster than the market in average. Market researchers and device manufacturers are currently predicting a volume growth of approximately 7-10% for handheld devices. The telecommunications network market growth is forecasted to be slower than the

handheld device market. The demand for PCBs in the automotive industry is forecasted to develop favorably and increase by a slightly less than 5%.

Aspocomp's net sales are forecasted to increase but the Group's net profit to decrease for the whole fiscal year. The core PCB segment should increase net sales and profitability for the whole fiscal year. Mechanics and modules profits will be down dramatically. The share of Group's minority interests of profits will increase.

The net sales for Aspocomp Group are forecasted to be lower in the first quarter than those of the corresponding quarter the previous year (net sales 1-3/2004: EUR 47.6 million) and earnings per share are expected to be negative.

ASPOCOMP GROUP INCOME STATEMENT, OCTOBER - DECEMBER

	10-12/04		10-12/03	
	MEUR	%	MEUR	%
NET SALES	44.7	100.0	50.5	100.0
Other operating income	0.5	1.1	0.5	1.0
Depreciation and write-downs	-5.7	-12.7	-6.3	-12.5
OPERATING PROFIT/ LOSS	-0.8	-1.7	2.0	4.0
Financial income and expenses	0.0	0.1	-0.2	-0.5
PROFIT/ LOSS BEFORE EXTRAORDINARY ITEMS AND TAXES	-0.7	-1.7	1.8	3.5
Extraordinary income	0.0	0.0	0.0	0.0
Extraordinary expenses	0.0	0.0	0.0	0.0
PROFIT/ LOSS BEFORE TAXES	-0.7	-1.7	1.8	3.5
Taxes	0.6	1.3	1.9	3.8
Minority interests	0.0	0.1	0.2	0.4
PROFIT/ LOSS FOR THE PERIOD	-0.1	-0.3	3.9	7.8
EARNINGS PER SHARE	-0.01		0.20	

Accrued taxes for this period have been calculated in accordance with the corporate tax rate in force during the period under review and they include taxes brought forward from earlier periods.

ASPOCOMP GROUP INCOME STATEMENT, JANUARY - DECEMBER

	1-12/04		1-12/03	
	MEUR	%	MEUR	%
NET SALES	197.4	100.0	182.3	100.0
Other operating income	1.3	0.6	1.2	0.7
Depreciation and write-downs	-23.9	-12.1	-29.7	-16.3



OPERATING PROFIT/LOSS	9.7	4.9	-5.3	9(12) -2.9
Financial income and expenses	-1.0	-0.5	-1.3	-0.7
PROFIT/LOSS BEFORE EXTRAORDINARY ITEMS AND TAXES	8.7	4.4	-6.6	-3.6
Extraordinary income	0.0	0.0	0.0	0.0
Extraordinary expenses	0.0	0.0	0.0	0.0
PROFIT/LOSS BEFORE TAXES	8.7	4.4	-6.6	-3.6
Taxes	-0.4	-0.2	3.5	1.9
Minority interests	-2.3	-1.1	2.2	1.2
PROFIT/LOSS FOR THE PERIOD	6.0	3.0	-0.9	-0.5
EARNINGS PER SHARE	0.30		-0.04	

Accrued taxes for this period have been calculated in accordance with the corporate tax rate in force during the period under review and they include taxes brought forward from earlier periods.

#### BALANCE SHEET

	12/04 MEUR	12/03 MEUR	Change %
Fixed assets			
Intangible assets	3.4	4.2	-19.0
Tangible assets	91.7	105.2	-12.9
Investments	1.7	1.7	3.8
Current Assets			
Inventories	22.6	20.8	8.7
Receivables	46.7	52.7	-11.4
Investments	25.0	20.8	20.1
Cash and bank deposits	8.2	8.9	-8.3
TOTAL ASSETS	199.2	214.2	-7.0
Shareholders' equity			
Share capital	20.1	10.0	100.0
Other shareholder's equity	83.1	92.1	-9.7
Minority interests	22.3	20.5	9.1
Mandatory reserves	1.9	1.7	15.2
Long-term liabilities	21.1	28.7	-26.5
Short-term liabilities	50.7	61.3	-17.2
TOTAL LIABILITIES AND			

SHAREHOLDERS' EQUITY	199.2	214.2	10(12) -7.0
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CASH FLOW STATEMENT

	10-12/04 MEUR	10-12/03 MEUR
Cash flow from operations	11.4	16.2
Cash flow from investments	-6.8	-4.8
Cash flow before financial items	4.6	11.4
Decrease in long-term financing	-3.4	-1.3
Decrease/Increase in short-term financing	1.3	0.3
Dividends paid	0.0	-0.5
Minority interest in the subsidiary share issue	0.0	0.0
Total financing	-2.2	-1.4
Increase in liquid assets	2.4	10.0
Liquid assets at the end of the period	33.2	29.8

CASH FLOW STATEMENT

	1-12/04 MEUR	1-12/03 MEUR
Cash flow from operations	29.8	25.4
Cash flow from investments	-15.7	-11.3
Cash flow before financial items	14.1	14.1
Decrease in long-term financing	-7.5	-7.0
Decrease/increase in short-term financing	-1.8	5.0
Dividends paid	-3.0	-3.0
Minority interest in the subsidiary share issue	1.1	-
Total financing	-11.2	-5.0
Increase in liquid assets	2.9	9.0
Liquid assets at the end of the period	33.2	29.8

BUSINESS SEGMENTS

	10-12/04 MEUR	10-12/03 MEUR	1-12/04 MEUR	1-12/03 MEUR
Printed Circuit Boards				
Net sales	34.8	38.5	152.3	142.5
Printed Circuit Boards				
Operating profit	-2.1	-0.1	2.3	-11.1
Mechanics and Modules				
Net sales	9.9	12.0	45.1	39.8
Mechanics and Modules				
Operating profit	1.4	2.2	7.4	5.8

KEY FINANCIAL INDICATORS

	12/03	12/03
Return on Investment (ROI), %	6.3	-1.9

Return on Equity, %	6.7	11(12) -2.4
Equity/share, EUR	5.15	10.20
Equity ratio, %	62.9	57.1
Gearing, %	8.6	20.3
Gross investments, MEUR	15.7	13.8
Average number of personnel	3,508	3,330

CONTINGENT LIABILITIES

	12/04 MEUR	12/03 MEUR
Securities on Group liabilities	7.5	8.0
Operational leasing liabilities	0.1	0.2
Other liabilities	22.1	24.4
TOTAL	29.7	32.6

DERIVATIVE CONTRACTS

	12/04 MEUR	12/03 MEUR
Foreign Currency Forward Contracts		
Market Value	0.1	0.0
Nominal Value	2.6	4.6
Electricity Forward Contracts		
Market Value	-0.1	0.0
Nominal Value	0.7	0.7

All figures are unaudited.

Vantaa 16.2.2005

ASPOCOMP GROUP OYJ

Board of Directors

For further information, please contact CEO Maija-Liisa Friman,  
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ASPOCOMP GROUP OYJ

Maija-Liisa Friman  
President and CEO

## PRESS CONFERENCE

A press conference intended for investors, analysts and media representatives will be held on 16 February 2005 at 11:00 a.m. in the Paavo Nurmi conference hall of Hotel Kämp at Pohjoisesplanadi 29, Helsinki.

Aspocomp: Innovative interconnection solutions for the electronics industry

The Aspocomp Group offers and develops innovative interconnection solutions for the electronics industry in close cooperation with its customers. We hold a strong and recognised position as a supplier of mobile data terminal equipment components and we aim to further strengthen our position as a supplier to the automotive industry and data communications networks. We offer our global customers a fast road to mass production through flexible and cost-effective adaptation of new technologies, to which our balanced production structure in Europe and Asia is well adapted.

We strive to offer solutions to our customers that enable increased flexibility in their own product development. Our belief is that this advantage will bear increasing significance for our customers as end product lifecycles continue to shorten.

The Aspocomp Group's production facilities are located close to its customers in Finland, China and Thailand. In 2004 Group turnover stood at around 200 million euros with a staff of some 3,500.

Some statements in this stock exchange release are forecasts and actual results may differ materially from those stated. Statements in this stock exchange release relating to matters that are not historical facts are forecasts. All forecasts involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performances or achievements of the Aspocomp Group to be materially different from any future results, performances or achievements expressed or implied by such forecasts. Such factors include general economic and business conditions, fluctuations in currency exchange rates, increases and changes in PCB industry capacity and competition, and the ability of the company to implement its investment programme and to continue to expand its business outside the European market.

## Distribution:

The Helsinki Exchanges

Major Media

[www.aspocomp.com](http://www.aspocomp.com)